


# Town of Stoughton

10 Pearl Street • Stoughton, MA 02072 • (781) 341-1300 • FAX (781) 344-5048

To: Board of Selectmen  
Finance Committee  
Mark Stankiewicz, Town Manager  
Anthony Sarno, Supt. of Schools

From: Bill Rowe   
Town Accountant

Date: May 14, 2009

Re: Revenue Projection, Senate Ways and Means

Attached is a revised revenue projection based upon the Senate Ways and Means Committee FY2010 local aid budget proposal. This version proposes a net reduction to the Town of \$1,092,819 over the House version.

If the Senate Ways and Means Committee version were to be enacted, the Town would have a budget deficit of \$645,874, based upon the Finance Committee recommendations.

Please feel free to call if you have any questions.

TOWN OF STOUGHTON  
Revenue Sources and Projections  
General Fund Accounts - Annual Town Meeting  
FY2010

	TAX RECAP FORM FISCAL 2009	PROJECTED FINCOM FISCAL 2010	PROJECTED HWM FISCAL 2010	PROJECTED HOUSE FINAL FISCAL 2010	PROJECTED SWM FISCAL 2010
<b>Property Taxes:</b>					
Property Tax Levy + 2.5% increase	44,105,494.00	45,839,025.00	45,839,025.00	45,839,025.00	45,839,025.00
Growth Revenue/New Construction	615,506.00	300,000.00	300,000.00	300,000.00	300,000.00
Sewer Debt Exclusion	91,314.00				
Water Debt Exclusion					
less Unused Levy Capacity	(24,224.66)				
<b>Actual Tax Levy</b>	<b>44,788,089.34</b>	<b>46,139,025.00</b>	<b>46,139,025.00</b>	<b>46,139,025.00</b>	<b>46,139,025.00</b>
<b>State Aid (Less offsets):</b>					
Cherry Sheet Receipts	17,188,440.00	16,491,299.00	15,798,300.00	16,470,333.00	15,353,045.00
Massachusetts School Building Authority	305,642.00	305,642.00	305,642.00	305,642.00	305,642.00
Cherry Sheet Charges	(2,652,911.00)	(2,835,501.00)	(2,860,784.00)	(2,860,784.00)	(2,836,315.00)
<b>Net State Aid</b>	<b>14,841,171.00</b>	<b>13,961,440.00</b>	<b>13,243,158.00</b>	<b>13,915,191.00</b>	<b>12,822,372.00</b>
<b>Federal Revenue Sharing</b>					
<b>Free Cash:</b>					
Certified July 1 of Previous Year					
Certified July 1 of Current Year	1,093,129.00	692,541.00	692,541.00	692,541.00	692,541.00
Free Cash Update					
Less Special Town Meetings					
Unused					
<b>Net Free Cash</b>	<b>1,093,129.00</b>	<b>692,541.00</b>	<b>692,541.00</b>	<b>692,541.00</b>	<b>692,541.00</b>
<b>Local Receipts:</b>					
Auto Excise	3,207,332.00	2,900,000.00	3,118,000.00	3,197,000.00	3,197,000.00
Interest on Investments	187,312.00	60,000.00	70,000.00	70,000.00	70,000.00
All Other	2,005,873.00	1,642,600.00	1,819,700.00	1,957,900.00	1,957,900.00
MBTA Parking Lot		40,000.00	40,000.00	40,000.00	40,000.00
<b>Trash Fee</b>	<b>1,168,623.00</b>	<b>1,184,600.00</b>	<b>1,122,500.00</b>	<b>1,122,100.00</b>	<b>1,122,100.00</b>
<b>Total</b>	<b>6,569,140.00</b>	<b>5,827,200.00</b>	<b>6,170,200.00</b>	<b>6,387,000.00</b>	<b>6,387,000.00</b>
<b>Enterprise Accounts Receipts Reimbursed to General Fund</b>					
Ambulance Receipts:	326,282.00	338,181.00	338,181.00	338,181.00	338,181.00
Cedar Hill Receipts	39,912.00	41,008.00	41,008.00	41,008.00	41,008.00
Public Health:	166,353.00	185,186.00	185,186.00	185,186.00	185,186.00
Sewer Receipts:	284,177.00	320,285.00	320,285.00	320,285.00	320,285.00
Water Receipts:	405,868.00	458,147.00	458,147.00	458,147.00	458,147.00
<b>Total</b>	<b>1,222,592.00</b>	<b>1,342,807.00</b>	<b>1,342,807.00</b>	<b>1,342,807.00</b>	<b>1,342,807.00</b>
<b>Special Funds:</b>					
Land Receipts Reserved					
Conservation Commission Fees					
Stabilization Fund					
Overlay Surplus	405,000.00				
Old Articles					
Other - Additional Lottery Aid - FY98 Available for FY99					
Unexpended prior year appropriations					
MTBE Settlement Reserve		615,327.00	627,721.00	627,721.00	627,721.00
Pension Trust Fund					
Title V Receipts Reserved	21,078.00	21,078.00	21,078.00	21,078.00	21,078.00
One Time Additional Cherry Sheet Aide					
One Time Additional Lottery Distribution					
<b>Total</b>	<b>426,078.00</b>	<b>636,405.00</b>	<b>648,799.00</b>	<b>648,799.00</b>	<b>648,799.00</b>
<b>TOTAL GENERAL FUND REVENUE:</b>	<b>68,940,199.34</b>	<b>68,599,418.00</b>	<b>68,236,530.00</b>	<b>69,125,363.00</b>	<b>68,032,544.00</b>
<b>LESS AMOUNTS TO BE RAISED:</b>					
Assessor's Overlay	608,677.82	500,000.00	500,000.00	500,000.00	500,000.00
Court Judgments					
Snow Removal Overdraft (net of FEMA reimburse)	289,719.52	550,000.00	641,000.00	641,000.00	641,000.00
Tax Title					
Deficits/Overdrafts					
Cedar Hill Fund Subsidy					
Water Fund Subsidy					
Sewer Fund Subsidy	91,314.00				
Ambulance Fund Subsidy	554,018.00	557,000.00	545,000.00	545,000.00	545,000.00
Revenue deficit					
ATM Articles (excluding borrowing)	67,281.00	74,701.00	74,701.00	74,701.00	74,701.00
Overlay deficits - prior years					
<b>Total to be raised</b>	<b>1,611,010.34</b>	<b>1,681,701.00</b>	<b>1,760,701.00</b>	<b>1,760,701.00</b>	<b>1,760,701.00</b>
<b>TOTAL AVAILABLE FOR APPROPRIATION GENERAL FUND ACCOUNTS</b>	<b>67,329,189.00</b>	<b>66,917,717.00</b>	<b>66,475,829.00</b>	<b>67,364,662.00</b>	<b>66,271,843.00</b>
Budget	67,329,189.00	66,917,717.00	66,917,717.00	66,917,717.00	66,917,717.00
Surplus (deficit)	0.00	0.00	(441,888.00)	446,945.00	(645,874.00)

**TOWN OF STOUGHTON  
BUDGET PROJECTIONS - GENERAL FUND  
FISCAL 2010**

	Budget Tax Recap			4/21/09	5/7/2009	5/14/2009
<b>Budget Amounts:</b>	<u>FY2009</u>	<u>House 1</u>	<u>Fincom</u>	<u>(HWM)</u>	<u>House Final</u>	<u>(SWM)</u>
Operating budgets	67,329,189.00	70,509,781	66,917,717	66,917,717	66,917,717	66,917,717
Articles (free cash or tax levy)	67,281.00	-	74,701	74,701	74,701	74,701
Subtotal	67,396,470.00	70,509,781	66,992,418	66,992,418	66,992,418	66,992,418
<b>Other Amounts to be Raised:</b>						
Overlay	608,677.82	500,000	500,000	500,000	500,000	500,000
Snow and ice deficit	289,719.52	550,000	550,000	641,000	641,000	641,000
Enterprise subsidies	645,332.00	557,000	557,000	545,000	545,000	545,000
Revenue deficit	-	-	-	-	-	-
Court judgments	-	-	-	-	-	-
Appropriation deficits	-	-	-	-	-	-
Subtotal	1,543,729.34	1,607,000	1,607,000	1,686,000	1,686,000	1,686,000
Total to be Raised	68,940,199.34	72,116,781	68,599,418	68,678,418	68,678,418	68,678,418
<b>Estimated Revenues and Other Sources:</b>						
Prior year levy plus 2 1/2 %	44,105,494.00	45,839,025	45,839,025	45,839,025	45,839,025	45,839,025
New growth	615,506.00	300,000	300,000	300,000	300,000	300,000
Sewer debt shift	91,314.00	-	-	-	-	0
Unused levy capacity	(24,224.66)	-	-	-	-	0
State Local Aid (net of assessments)	14,841,171.00	13,961,440	13,961,440	13,243,158	13,915,191	12,822,372
Free cash	1,093,129.00	692,541	692,541	692,541	692,541	692,541
Free cash update	-	-	-	-	-	-
Local receipts	6,569,140.00	5,827,200	5,827,200	6,170,200	6,387,000	6,387,000
Enterprise reimbursements	1,222,592.00	1,342,807	1,342,807	1,342,807	1,342,807	1,342,807
MTBE settlement reserve	-	615,327	615,327	627,721	627,721	627,721
Title V receipts reserved	21,078.00	21,078	21,078	21,078	21,078	21,078
Overlay surplus	405,000.00	-	-	-	-	-
Total Revenue and Other Sources	68,940,199.34	68,599,418	68,599,418	68,236,530	69,125,363	68,032,544
Budget surplus (deficit)	-	(3,517,363)	-	(441,888)	446,945	(645,874)